



## **JCF COMMITTEE DESCRIPTIONS**

### **AUDIT COMMITTEE:**

The Audit Committee oversees proper external review of the Jackson Community Foundation's audited financial statements, as well as the organization's risk management to include monitoring the internal control environment. Each member will be free of any relationship that, in the opinion of the committee and/or the Board of Trustees, would interfere with his or her individual exercise of independent judgment and uphold our value of transparency for our community. The committee meets quarterly usually on the second Tuesday from 12:00 – 1:30 PM.

### **FINANCE COMMITTEE:**

The Finance Committee provides investment and accounting oversight of the Jackson Community Foundation including the proper review of the investment portfolio, the investment advisors, the accounting reports, and underlying transactions. The Committee also serves as a resource to management related to training, board understanding of the related financial information, and assists the management with budgeting and forecasting. It reviews and monitors adherence to the investment and accounting policies and procedures. Each member shall bring finance or accounting related skills to the committee. The committee meets quarterly usually on the second Thursday from 12:00 – 1:30 PM.

### **GOVERNANCE COMMITTEE:**

The Governance Committee develops the pool of potential community members that reflect our community and a commitment to our values to participate on board committees. It recommends community committee members identified through an open application and interview process to serve on committees, to serve as trustees, and recommends 2<sup>nd</sup> and 3<sup>rd</sup> terms for trustees in good standing. It oversees the orientation of new members, monitors and plans for board and committee attendance and active participation, annually assesses their performance and support in relationship-building for asset development and develops an education plan. Each member will bring community knowledge and relationships skills to the committee and uphold our values of embracing diversity and inclusion and advancing equity in our community. The committee meets quarterly usually on the first Tuesday from 12:00 – 1:30 PM.

### **GRANT COMMITTEE:**

The Grant Committee is responsible for reviewing unrestricted, competitive grant applications thoroughly and making funding recommendations to the Board of Trustees. Each member shall bring their knowledge of community needs and budget review skills to the committee. The committee meets quarterly usually on Thursdays from 12:00 – 1:30 or 2:00 PM.

### **IMPACT INVESTING COMMITTEE:**

The Impact Investing Committee is responsible for setting the Jackson Community Foundation (JCF) impact investing policies and overseeing the impact investment portfolio. The committee is also responsible for thoroughly reviewing new impact investment opportunities and making investment recommendations to the JCF Finance Committee and Board of Trustees. The committee meets quarterly usually on Tuesdays from 12:30-2:00 PM.

**SCHOLARSHIP COMMITTEE:**

The Scholarship Committee is responsible for overseeing the competitive scholarship application process and policies, recommending scholarship review committees, reviewing the scholarship application and making funding recommendations to the Jackson Community Foundation (JCF) Board of Trustees. The committee meets quarterly usually on Wednesdays from Noon – 1:30 P.M.

**SCHOLARSHIP REVIEWER:**

Scholarship Reviewers are a diverse group of community members responsible for reviewing scholarship applications, scoring applicants according to the criteria for each scholarship and making recommendations to the Board of Trustees. Scholarship application reviews take place in March and April of each year.

**YOUTH ADVISORY COMMITTEE:**

Youth Advisory Committee (YAC) is a diverse group of students uniting youth voices from across the county and using their time and resources to better the lives of youth in Jackson County. To do this, YAC will take part in community service projects, fund grant requests, and participate in an array of philanthropic activities. The committee meets every other Monday during the school year from 6:00 – 8:00 PM.