



**Jackson**

**community foundation<sup>SM</sup>**






For **Jackson**. For **good**. For **ever**.  
**CHARITABLE REMAINDER TRUST**

Receive income for life and help *your* community



**A Charitable Remainder Trust helps you to receive income for life, avoid taxes, and create a lasting legacy for Jackson. For good. For ever.**

**HOW IT WORKS:**

-  Cash, property, or other assets are used to fund the trust.
-  The trust pays the donor, or a designated beneficiary, regular income payments for life.
-  The donor receives an immediate tax deduction for the present value of the gift in the year the gift is made.
-  The remainder of the trust that transfers to the Community Foundation after the donor’s death is placed in an endowment fund. The fund can be named by the donor, after themselves, a family member or organization.
-  The principle of the fund is never spent and earnings are used to make grants to meet the community’s needs and the donor’s interests.

**TAX BENEFITS:**

A charitable remainder trust is particularly useful for people who own securities or real estate that have increased in value but earn little income, since the assets—once placed in the trust—can be sold and reinvested free of capital gains tax. –

Receive income tax deduction	Avoid capital gains taxes	Potential to minimize estate taxes
------------------------------	---------------------------	------------------------------------

**HOW DO I ESTABLISH A CHARITABLE REMAINDER TRUST?**

Contact your attorney or financial advisor today. If you don’t have one, the Foundation would be happy to refer you to a local advisor who specializes in estate planning and charitable giving. There are many Trust options to choose from to best suit your personal needs and carry out your charitable wishes.



Jackson Community Foundation  
One Jackson Square, Suite 308  
Jackson, MI 49201  
(517) 787-1321  
[www.jacksoncf.org](http://www.jacksoncf.org)